

Village of Waterford
Finance Committee Meeting Minutes - Approved
October 7th, 2019

Chair Ewert called the meeting to order at 5:02 pm.

Present: Pat Goldammer. Andrew Ewert. Troy McReynolds, Don Houston, Brain Lauer

Also present: Michelle Vandehey, Zeke Jackson, Colleen Schauer, Jim Bergles. Heather Kinkade, Sam Vogel

Minutes: Mc Reynolds motioned to approve 7-08-19 and 09-23-19 with corrections to members present. Second by Houston. Motion carried.

Library: Jackson gave an overview of 2020 budget on Library funds. Kinkade and Vogel represented the library and asked for clarification on a few items. The increase in water and sewer charges was explained in regards to the change in charging for Public Fire Protection. The need for a Maker's Space was discussed. Jackson gave direction to Kinkade and Vogel to start planning and thinking of ideas for that space in 2021. Impact fees were discussed, as money that needs to be properly expended.

Utility: Water and sewer budget for 2020 were discussed. Public Fire Protection charges were discussed in terms of financial impact. Numbers for projected income based on the rate increase need to be reevaluated in the budget. Jackson spoke to utility upgrades and the state of upcoming and current projects.

Motion by Houston. to approve budget sections as discussed with noted changes. Second by Lauer. All aye. Motion carried.

Motion by Houston to adjourn at 6:59 pm. Second by McReynolds. All aye. Motion carried.

Respectfully submitted by
Colleen Schauer, PIO