



# FINANCE COMMITTEE MEETING

Thursday, October 15, 2018, 6:00 PM

Village Hall, 123 N. River St.

For additional information, visit [www.waterfordwi.org](http://www.waterfordwi.org)

**Call to Order**

**Roll Call**

**Comments and Correspondence**

**Public Appearances**

**Reading and Approval of Minutes** 10-8-18

**New Business**

1. Review and Discussion for FY 2019 DPW, Water, Water Capital, Sewer, Sewer Capital, Recycling, Parks, Park Impact Fees, Budget Proposals; Consider a motion to recommend to the Village Board for approval.

**Adjournment**

### Public Notice

Questions regarding the nature of the agenda items or more detail on the agenda items listed above scheduled to be considered by the governmental body listed above can be directed to Zeke Jackson, Village Administrator at 920-421-4457 or at [zjackson@waterfordwi.org](mailto:zjackson@waterfordwi.org). It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above-stated meeting to gather information; no action will be taken by any governmental body at the above-stated meeting other than the governmental body specifically referred to above in this notice. Upon reasonable notice, a good faith effort will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aid at no cost to the individual to participate in public meetings. Due to the difficulty in finding interpreters, requests should be made as far in advance as possible preferably a minimum of 48 hours. For additional information or to request this service, contact the Village Staff at 262-534-7912, or by writing to the Village Administrator at the Village Administration Building, 123 N. River St, Waterford WI, 53185 Copies of reports and other supporting documentation are available for review at the Village Administrator's Office, Administration Building, 123 N. River St, Waterford WI 53185 during operating hours. (8 a.m. – 5 p.m. weekdays).

Posted: 10/12/18; 5 : 0 0 p.m.

Finance Committee  
October 8, 2018 Meeting Minutes - Unapproved

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

President Houston chairing the meeting in absence of Chair Ewert, called the meeting to order at 5:00 pm.

Present: Troy McReynolds, Don Houston, Colleen Weber, Andy Ewert arrived at 5:21 pm

Excused: Rebecca Bell

Also attending: Rachel Ladewig, Michelle Vandehey, Danielle Brown, Colleen Schauer, Rick Mueller, Tom Nehring, Zeke Jackson, Jim Bergles

Approval of minutes for 9-24-18 and 9-27-18 Finance meeting: Motion by McReynolds; second by Webber. Motion carried.

Page by page review:

Review of, Fire & EMS Budget: Motion by Ewert, second by McReynolds to recommend approval of the Fire & EMS Budget to the Village Board. Motion carried.

With no further business, Ewert motioned to adjourn at 6:10 pm; second by Weber. Motion carried.

Respectfully submitted by  
Rachel Ladewig, Clerk



# Village of Waterford

## FINANCE COMMITTEE

Meeting Date 10/15/18

DPW: Summary of Significant Budgetary Changes from 2018 to 2019:

### DPW Operations

Best management practices in City Management dictate that any unit of government (department or service) that can be privatized should be analyzed for that purpose in order to deliver the lowest cost service to the taxpayer, at the highest level of service delivery. Our Department of Public works is comprised of 3 major sub-units, and a number of minor funds for various purposes.

It appears from an analysis of the Village's previous financial data, that the Water and Sewer Utilities have been under reporting expenses related to debt service on the budget. Approximately \$300,000 annually in 2016, 2017, and 2018 budget documents could not be accounted for. This would likely lead to a situation where policy makers did not question if revenues match expenses, because the summary cover sheets appeared to show a net profit; that was not the case.

We have also analyzed time allocations of staff across functional departments and made reallocations of time to reflect the present management environment. In the past, Village Hall staff only billed each utility for \$16,000 to \$18,000 of "time" which is about a 2.5% allocation of the Village Hall. Our time is well in excess of that, and so we have booked 10% to Water and Sewer respectively.

DPW staff wages were also not in line with reality. 50% of that department's time was being paid from tax revenues, and 25% for each of Water and Sewer utility time. That is a gross underestimation of time spent in service to the community. We have reallocated the departments time from a 50/25/25 split to a 40/40/18/2 split to reflect a more accurate depiction of how time is actually spent.

1. Account 5310022, Electric: Slight increase as buffer against a cold winter.

2018 Budget: \$2500	2019 Budget: \$3500	Change: \$1000
---------------------	---------------------	----------------

2. Account 5310022, Telephone: Slight increase to account for variation in use.

2018 Budget: \$684	2019 Budget: \$750	Change: \$66
--------------------	--------------------	--------------

3. Account 5330011, Salaries and Wages: Allocations have been made between DPW, Water and Sewer from a 50/50/25 split to a 18/40/40 split, with 2% going to recycling. Wages have also been increased per recommendation of the Personnel Committee by a 2.9% COLA. We have added one FTE in anticipation of work associated with TID 3, the 20/83 project, a new well, new treatment plant, water and sewer system upgrades, the Beilinski Development, Hendrich's Development, and possible Sanitation Service changes

2018 Budget: \$180,900	2019 Budget: \$85,324	Change: \$-95,576
------------------------	-----------------------	-------------------

4. Account 5330012, Social Security and Medicare: This is a subordinate account of 5330011, Salary and Wages. It has been adjusted to reflect the proportional changes associated with that account.

2018 Budget: \$13,893      2019 Budget: \$6,965      Change: \$7018

5. Account 5330014, Health, Life, and Disability Insurance: Two EMS employees are eligible to receive coverage under team care. Other rates have been adjusted based on updated quotes from Hartford Insurance and R &R.

2018 Budget: \$36,433      2019 Budget: \$21,703      Change: \$-14,703

6. Account 5330015, Retirement: This is a subordinate account of 5330011, Salary and Wages. It has been adjusted to reflect the proportional changes associated with that account.

2018 Budget: \$11,229      2019 Budget: \$5,728      Change: \$-5,501

7. Account 5330022 Cell Phone: We are reimbursing staff for use of their smart phones. We need them to have data packages, and to use them to check email, use mapping, and research items while in the field.

2018 Budget: \$1330      2019 Budget: \$2184      Change: \$854

8. Account 5330023, Road Maintenance: This item was reduced slightly to adjust for other capital investments in roads this budget year. Some was moved to Crack Filling.

2018 Budget: \$41,125      2019 Budget: \$38,000      Change: \$-4125

9. Account 5330023, Crack Filling: This item was increased slightly to account for deteriorating road conditions that require sealing to maintain integrity

2018 Budget: \$22,000      2019 Budget: \$24,000      Change: \$2000

10. Account 5330024, IT Expenses: This is a proportional load of anticipated GF IT expenses.

2018 budget: \$2168      2019 Budget: \$3498      Change: \$1330

11. Account 5310031, Office Supplies: This is a new split to track DPW Office Supply Expenses

2018 Budget: \$0      2019 Budget: \$2608      Change: \$2608

12. Account 5330034, Uniforms: This is a slight increase to cover the new employee

2018 Budget: \$4533      2019 Budget: \$4800      Change: \$267

13. Account 5330035, PPE: New account created to track and equip personal protective gear. I want to amend in this report to cover the cost of new work boots for employees annually.

2018 Budget: \$0      2019 Budget: \$1240      Change: \$1240

14. Account 5330036, Equipment Operations: adjusted to reflect amount expended in 2018.

2018 Budget: \$25502      2019 Budget: \$25700      Change: \$198

15. Account 5330036 Decorations: This account is to be used for seasonal decoration in the new downtown. We would like to increase this to \$30,000 in order to mark the celebration of Christmas in year one and two to make a visually more impactful presentation

2018 Budget: \$1000      2019 Budget: \$15000      Change: \$14000

16. Account 5330037, Road Salt: This change reflects a change in our County Supply Contract.

2018 Budget: \$45,500      2019 Budget: \$72,000      Change: \$26500

17. Account 5330059, Special Assessments, Farm Drainage: This change reflects 2018 actual receipts.

2018 Budget: \$2625      2019 Budget: \$3190      Change: \$565

18. Account 5360029, Garbage Contract, This change reflects additional households anticipated to form in 2019

2018 Budget: \$198341      2019 Budget: \$205000      Change: \$6659

19. Account 5360036, Equipment and Tools: Added to reflect acquisition including a line locator

2018 Budget: \$0      2019 Budget: \$5000      Change: \$5000

In total, the DPW is seeking a reduction in funding in an amount of \$60,684. Labor costs have been substantially shifted to Water and Sewer in FY 2019 to reflect a more accurate disposition of time spent in respective work areas.

**2018 Budget: \$739,297    2019 Budget: \$678,613.....net reduction of \$60,684**

#### **Parks (minor division of DPW)**

We have split Parks from DPW for tracking purposes. There are no labor costs input into this division.

1. Account NEW, Flowers: This account is for the purchase of seasonal flowers, with the expectation of getting possibly a spring and fall color pop of annuals.

2018 Budget: \$0      2019 Budget: \$5000      Change: \$5000

#### **Park Impact Fees fund 275:**

This minor fund is provided revenues through the enactment of an impact fee of \$900 per residential unit. We have conservatively added \$9000 in new revenues for 2019, as these are homes that have already been permitted. We have expensed the new parking lot at Whitford park based on a bid of \$56,000. We have transferred the remaining fund balance to Debt Service to help manage the debt load of new parks acquisition of properties along the river front, with a total of \$45,276 going into the transfer.

#### **Recycling Fund 225:**

This minor fund handles recycling revenues and expenses for Village Residents

1. Account 4110, Property Tax: This funding of this account by property taxes has been eliminated, opting for fee and fund balance adjustments in 2019.

2018 Budget: \$9600      2019 Budget: \$0      Change: \$-9600

2. Account 43545 Recycling Grant: Adjustment based on anticipated state funding changes. Uncertain at this time.

2018 Budget: \$11900      2019 Budget: \$12260      Change: \$360

3. Account 48901, Special Charges: Special Charges on Tax Bill for Recycling.

2018 Budget: \$62,358      2019 Budget: \$78,288      Change: \$15930

4. Account 5363511, Salaries and Wages: Account increased to reflect whole number percent distribution of wages.

2018 Budget: \$8500      2019 Budget: \$13,264      Change: \$4764

5. Account 5363512, Social Security and Medicare: Account increased to reflect proportion of account 5363211, Wages and Salaries.

2018 Budget: \$650      2019 Budget: \$774      Change: \$124

6. Account 5363239, Professional Services (Johns Contract): Changed to account for contract rate changes.

2018 Budget: \$74,258      2019 Budget: \$86000      Change: \$11742

### **Water Fund 600**

The Water Utility Fund operates as an “Enterprise Fund” and as such should not be Taxpayer supported. Rather, as a business asset of the Village, it should offer a return on investment to the taxpayers as if it were privately owned and operated. We have structured a budget proposal this year to operate the Water Utility as a business, with rates and expenses offset. PSC regulates rates, and as such, we will need another rate increase in 2020 on top of the previously submitted rate increase that is under review at this time. Our rates are in the lowest quintile in the state, and rank in the bottom of the lowest quintile. Our capital replacement rates have not been adequate, and it appears as if the Board and Committees have been making decisions without all of the information in front of them, as it appears that some debt service expenses were omitted from budgets in 2016, 2017, and 2018. Payments were made, and were tracked in the audit, but were not reflected in the budget “P&L” summary or expense sections. This deficit is illustrated by comparing a “net profit” number shown in the 2018 budget of \$158,794, compared to an actual “adjusted budget” loss of \$-62,942, for a change in net position of \$-221,736 from budgeted statements.

We have assigned Debt service bonds to Water and Sewer in 2019 given PSC reporting requirements, and the need to track funds over long periods of time (which we had difficulty in discerning what bond went to what fund) in 2019 given the documents on hand. If a the staff can’t figure it out, how is the public supposed to? We have assigned the \$2,000,000 Bridge loan to Water for the 20/83 project, and anticipate its conversion to a RAN in 2019 as new rates are adopted.

**We have proposed upgrades to a well, wireless meter reading equipment, and to construct a water treatment plant to remove metals present in our water, including iron and radium, among others. In order to assure orderly growth, we must be able to meet water demands for PSC to grant line extension permits. We do not presently believe we have capacity to supply the various projects that are being contemplated over the next 5 years, and as such, planning and construction should commence in 2019 on these upgraded assets.**

1. Account 42102, Capital (water hookups): This account was adjusted to reflect 32 new homes constructed in 2019. We believe this to be conservative given the amount of construction presently being contemplated.

2018 Budget: \$51200      2019 Budget: \$40960      Change: \$-10240

2. Accounts 46451 through 46459 in category PUBLIC CHARGES have been adjusted upward by 20% to reflect PSC rate requests. Our preliminary report from PSC suggested a rate increase of 24% would likely be approved, but we like to under budget revenues and over budget expenses to play safely.

2018 Budget: \$739031      2019 Budget: \$836931      Change: \$97900

3. Account 5370011, et al. Wages and Pay (various types of segregated pay items for PSC reporting purposes have been adjusted to reflect the new DPW employee, as well as the 2.9% COLA recommended by the Personnel Committee.

2018 Budget: \$83,797      2019 Budget: \$197571      Change: \$113774

4. Account 5370014, Health/life/disability: This is a subordinate account of 5370011, Wages and Salary, and has been adjusted proportionally.

2018 Budget: \$18216      2019 Budget: \$48228      Change: \$30012

5. Account 5370015 Retirement: This is a subordinate account of 5370011, Wages and Salary, and has been adjusted proportionally

2018 Budget: \$5614      2019 Budget: \$12728      Change: \$7114

6. Account 5370011, Admin Wages: This represents an adjustment of time on various projects to reflect a more accurate assignment of costs. The shift was from approximately 2.5% of time spent, to 10%

2018 Budget: \$25425      2019 Budget: \$51660      Change: \$26235

7. Account 5370021, Accounting: We will need a rate study at the end of 2019, and should possibly be adjusted upwards by another \$5000.00.

2018 Budget: \$7288      2019 Budget: \$7500      Change: \$212

8. Account 5310021, Engineering: This account has been increased slightly to reflect minor review of water system assets. We will capitalize other engineering expenses assigned to major projects.

2018 Budget: \$12125      2019 Budget: \$15000      Change: \$2875

9. Account 5363239, Professional Services (Johns Contract): Changed to account for contract rate changes.

2018 Budget: \$74,258      2019 Budget: \$86000      Change: \$11742

10. Account 5370021, Legal: slight increase for various ROW and project related items of review.

2018 Budget: \$2000      2019 Budget: \$4000      Change: \$2000

11. Account 5370021 Telephone: Reduced by eliminating some phone lines in favor of cell phones.

2018 Budget: \$3000      2019 Budget: \$2100      Change: \$-900

12. Account 5363239, Professional Services (Johns Contract): Changed to account for contract rate changes.

2018 Budget: \$74,258      2019 Budget: \$86000      Change: \$11742

13. Account 5370024, Services-Repairs: Decreased as opportunity cost to perform system upgrades and manage large projects.
- 2018 Budget: \$15000      2019 Budget: \$10000      Change: \$-5000
14. Account 5370024, Treatment Plan Repairs: change represents anticipated parts replacements and increased age of the assets.
- 2018 Budget: \$2000      2019 Budget: \$5300      Change: \$2300
15. Account 5370029 CCCP (cross connection control program): This item is being pulled from a minor, unbudgeted fund from the last 2 budget cycles and entered as a line expense item.
- 2018 Budget: \$0      2019 Budget: \$11,000      Change: \$11,000
16. Account 5370029, Regulatory Commission Expense: Change reflects testing and interaction with PSC.
- 2018 Budget: \$300      2019 Budget: \$1000      Change: \$700
17. Account 5370034 Chemicals-Water Treatment: Adjusted to reflect increasing water production trend.
- 2018 Budget: \$7500      2019 Budget: \$7725      Change: \$225
18. Account 5370035, Maint Supplies – Treatment Plant: Adjusted to reflect increasing water production Trend.
- 2018 Budget: \$3300      2019 Budget: \$4300      Change: \$1000
19. Account 5370038, Fuel: adjusted to reflect rising oil costs
- 2018 Budget: \$1800      2019 Budget: \$2000      Change: \$200
20. Account 5370026, IT Expenses: This expense was divided proportionally across DPW funds.
- 2018 Budget: \$14224      2019 Budget: \$5000      Change: \$9224
21. Account 5370026, Cell Phones: This expense was adjusted to reflect the elimination of Village provided phones in favor of reimbursement of personal smart phones (that were being used anyway by staff without compensation)
- 2018 Budget: \$1331      2019 Budget: \$3108      Change: \$1777
22. Account 5370039, SCADA: reduced to reflect decreased maintenance and input into the system; may need to be adjusted based on actual expenses.
- 2018 Budget: \$9500      2019 Budget: \$8800      Change: \$-700
23. Account 5370039, Supplies and Expense Misc: Reduced due to disuse and alignment in other specific line items.
- 2018 Budget: \$20,000      2019 Budget: \$15,000      Change: \$-5000
24. Account 5370061: Principal Redemption: Reflects existing debt principal, plus inclusion of 2018 Water RAN bond to be issued (now a bridge loan from Community State Bank). This number needs to be



adjusted to reflect new projects in 2019, but we will likely line them up as interest only bridge loans given the state of the PSC rate reviews and lack of recovered capital management by previous management.

2018 Budget: \$134,000      2019 Budget: \$249,000 (plus new)      Change: \$115000

25. Account 5370062, Interest expense: This account reflects the changing interest amounts that correlate with Bond payments. Does not cover interest on 2019 projects.

2018 Budget: \$58415      2019 Budget: \$54059      Change: \$-4356

**We have budgeted to show a net loss of \$164,272, and will need to make rate adjustments in 2019/2020 to reflect capital recovery and debt service for projects that occurred in 2018, as well as to look ahead into 2019. We have adjusted expenses to more accurately reflect the load that the rate payers should be covering. This effectively allows industry and commercial users to pay for more of their share rather than being disproportionately benefitting from single family taxpayers. The fund balance is projected to decline from \$397,825 to \$232,364. This should be viewed as a positive in the short term, with an eye towards new utility customers coming on line to cover additional revenue needs, and adjustments benefitting a positive growth outlook.**

### **Sewer Fund 610**

The Sewer Utility Fund operates as an “Enterprise Fund” and as such should not be Taxpayer supported. Rather, as a business asset of the Village, it should offer a return on investment to the taxpayers as if it were privately owned and operated. We have structured a budget proposal this year to operate the Sewer Utility as a business, with rates and expenses offset. The Village regulates rates, and as such, we will need another rate increase in 2020 on top of the presently proposed rate increase that is under review at this time. Our rates are in the lowest quintile in the state, and rank in the bottom of the lowest quintile. Our capital replacement rates have not been adequate, and it appears as if the Board and Committees have been making decisions without all of the information in front of them, as it appears that some debt service expenses were omitted from budgets in 2016, 2017, and 2018. Payments were made, and were tracked in the audit, but were not reflected in the budget “P&L” summary or expense sections. This deficit is illustrated by comparing a “net profit” number shown in the 2018 budget of \$98,302, compared to an actual “adjusted budget” loss of -10,698, for a change in net position of \$-109,000 from budgeted statements.

We have assigned Debt service bonds to Water and Sewer in 2019 given PSC reporting requirements, and the need to track funds over long periods of time (which we had difficulty in discerning what bond went to what fund) in 2019 given the documents on hand. If a the staff can’t figure it out, how is the public supposed to? We have assigned the \$2,000,000 Bridge loan to Water for the 20/83 project, and anticipate its conversion to a RAN in 2019 as new rates are adopted.

We have proposed upgrades to a wireless meter reading equipment for 2019, as well as to do Rhoda and Oak Dr. In order to assure orderly growth, we must be able to meet water demands for PSC to grant line extension permits. We do not presently believe we have capacity to supply the various projects that are being contemplated over the next 5 years, and as such, planning and construction should commence in 2019 on these upgraded assets.

1. Account 4202 Capital Cont (sewer hookups): This account was adjusted to reflect 25 new homes constructed in 2019. We believe this to be conservative given the amount of construction presently being contemplated.

2018 Budget: \$100000      2019 Budget: \$80000      Change: \$-20000

2. Accounts 46411 through 46419 in category PUBLIC CHARGES have been adjusted upward by 32% to reflect rate requests. Staff proposes a rate increase of 32% but realize that we will need another rate adjustment in fy 2020, using cash on hand to bridge the gap.

2018 Budget: \$884001      2019 Budget: \$1226840      Change: \$342839

3. Account 48000, Misc Revenue series: This account has been adjust to reflect increasing interest income.

2018 Budget: \$2840      2019 Budget: \$4200      Change: \$1360

3b. Account 5370011 et al. Wages and Salaries: This series of accounts has been adjusted along the 40/40/18/2 split previously discussed.

2018 Budget: \$83796      2019 Budget: \$195307      Change: \$111511

4. Account 5370014, Health/life/disability: This is a subordinate account of 5370011, Wages and Salary, and has been adjusted proportionally.

2018 Budget: \$18216      2019 Budget: \$57240      Change: \$39024

5. Account 5370015 Retirement: This is a subordinate account of 5370011, Wages and Salary, and has been adjusted proportionally

2018 Budget: \$5614      2019 Budget: \$12728      Change: \$7114

6. Account 5370011, Admin Wages: This represents an adjustment of time on various projects to reflect a more accurate assignment of costs. The shift was from approximately 2.5% of time spent, to 10%

2018 Budget: \$25425      2019 Budget: \$51660      Change: \$26235

7. Account 5370021, Accounting: We will need a rate study at the end of 2019, and should possibly be adjusted upwards by another \$5000.00.

2018 Budget: \$7288      2019 Budget: \$7500      Change: \$212

8. Account 5310021, Engineering: This account has been increased disproportionately to manage cash on hand within the utility. This will preclude our need for borrowing, saving on long term interest expense by not-capitalizing some of the possible capital expenses.

2018 Budget: \$12125      2019 Budget: \$80000      Change: \$72500

9. Account 5370021, Professional Services Changed to account for historical trend.

2018 Budget: \$1363      2019 Budget: \$1500      Change: \$137

10. Reserved.

11. Account 5370039 SCADA-Sewer: Reduced by anticipating a split and reduction with Water.

2018 Budget: \$7000      2019 Budget: \$5000      Change: \$-2000

12. Account 2370026, IT Expenses: This expense was divided proportionally across DPW funds.

2018 Budget: \$14224      2019 Budget: \$5000      Change: \$9224

13. Account 2370026, Cell Phones: This expense was adjusted to reflect the elimination of Village provided phones in favor of reimbursement of personal smart phones (that were being used anyway by staff without compensation)

2018 Budget: \$1331      2019 Budget: \$3108      Change: \$1777

14. Account 5370039, SCADA: reduced to reflect decreased maintenance and input into the system; may need to be adjusted based on actual expenses.

2018 Budget: \$9500      2019 Budget: \$8800      Change: \$-700

15. Account 5370061: Principal Redemption: Reflects existing debt principal, plus inclusion of GO bond to be This number needs to be adjusted to reflect new projects in 2019, but we will likely line them up as interest only bridge loans given in anticipation of another rate increase in 2020.

2018 Budget: \$109000      2019 Budget: \$400,504 (plus new)      Change: \$291504

16. Account 5370062, Interest expense: This account reflects the changing interest amounts that correlate with Bond payments. Does not cover interest on 2019 projects.

2018 Budget: \$24162      2019 Budget: \$76875      Change: \$52713

We have budgeted to show a net loss of \$297,353, and will need to make rate adjustments in 2019/2020 to reflect capital recovery and debt service for projects that occurred in 2018, as well as to look ahead into 2019. We have adjusted expenses to more accurately reflect the load that the rate payers should be covering. This effectively allows industry and commercial users to pay for more of their share rather than being disproportionately benefitting from single family taxpayers. The fund balance is projected to decline from \$1,903,195 to \$1,563,355. This should be viewed as a positive in the short term, with an eye towards new utility customers coming on line to cover additional revenue needs, and adjustments benefitting a positive growth outlook.

Respectfully submitted,

Michelle Vandehey  
Treasurer

		2016	2017	2018	ending	2019
Fund 100 / Department 53000		Actual	Actual	Budget	8/29/18	Budget
<b>Public Works</b>						
<b>Contractual Services</b>						
5310022	Gas	8,918	6,115	4,000	2,464	4,000
5310022	Electric	0	0	2,500	2,463	3,500
5310022	Telephone	783	841	684	465	750
5310024	Repairs & Maintenance Service - Shop	4,718	5,314	5,570	10,123	5,570
5310022	Water/Sewer Expense			330		
	Subtotal	14,419	12,270	13,084	15,515	\$13,820
<b>Highway &amp; Street Maintenance &amp; Construction</b>						
<b>Personal Services</b>						
5330011	Salaries and Wages	169,912	190,695	180,900	130,918	94,804
5330012	Social Security & Medicare	12,069	13,880	13,839	8,672	7,738
5330014	Health/Life/Disability Insurance	33,139	28,480	36,433	27,505	24,114
5330015	Retirement	7,642	4,404	11,229	477	6,364
5330018	Continuing Education	0	208	1,100	62	1,100
	Subtotal	222,762	237,667	243,500	167,634	\$134,121
<b>Contractual Services</b>						
5330022	Cell Phone	2,115	1,629	1,330	1,326	2,184
5330023	Road Maintenance	31,331	36,828	42,125	21,214	38,000
5330023	Crack Filling	22,000	24,000	22,000	25,500	\$24,000
5330024	IT Expenses	0	0	2,168	529	3,498
5330024	Mat Service	710	1,129	650	403	655
	Subtotal	56,156	63,586	68,273	48,972	\$68,337
<b>Supplies and Expenses</b>						
5310031	Office Supplies			0		2,608
5330034	Uniforms	3,976	6,766	4,533	3,536	4,800
5330035	PPE	0	0	0		400
5330036	Equipment Operations	18,524	29,036	25,502	25,956	25,700
5330036	Decorations	1,200	475	1,000	4	15,000
5330037	Road Salt	57,485	13,605	45,500	47,320	72,000
5330037	Roadway Supplies - Other	0	0	0		5,000
5330038	Gasoline	10,252	5,465	15,000	10,767	15,000
5330039	Other Supplies and Expenses	0	0	13,100	16	13,100
	Subtotal	\$91,437	\$55,347	104,635	87,599	\$153,608
<b>Fixed Charges</b>						
5330059	Special Assessments - Farm Drainage & WW	3,165	3,165	2,625	3,190	3,190
	Subtotal	\$3,165	\$3,165	2,625	3,190	\$3,190
<b>Road Related Facilities</b>						
53420	Street Lighting	99,488	96,639	102,589	76,514	102,589
	Subtotal	\$99,488	\$96,639	102,589	76,514	\$102,589
<b>Solid Waste / Recycling</b>						

		2016	2017	2018	ending	2019
Fund 100 / Department 53000		Actual	Actual	Budget	8/29/18	Budget
<b>Public Works</b>						
<b>Contractual Services</b>						
5360029	Clean Sweep Contract	2,396	2,950	3,300	47	3,300
5360029	Garbage Contract	182,773	197,889	198,341	132,682	205,000
	Subtotal	185,169	200,839	201,641	132,729	\$208,300
<b>Supplies &amp; Expenses</b>						
5360036	Yard Waste Roll Off	2,751	2,541	2,950	1,911	2,950
5360036	Equipment and Tools - Other	0	0	0		5,000
	Subtotal	\$2,751	\$2,541	2,950	1,911	\$7,950
<b>Recycling</b>						
<b>Contractual Services</b>						
5363520	Contractual Services - Other				8,910	
	Subtotal	\$0	\$0	\$0	\$8,910	\$0
	<b>Total Expenditures</b>	<b>\$675,347</b>	<b>\$672,055</b>	<b>\$739,297</b>	<b>\$534,064</b>	<b>\$691,915</b>





		2016	2017	2018	2018	2019
<b>Fund 100 / Department 55000</b>		<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>as of 8/29</b>	<b>Budget</b>
<b>Parks</b>						
<b>Expenditures</b>						
<b>Contractual Services</b>						
5520020	Contractual Services - Porta Toilets	0	0	2,100	2,126	2,300
5520022	Electric - Park/Ball Diamonds	3,328	2,986	3,050	2,873	3,050
5520022	Electric - Seidel Building			1,100	228	1,100
5520022	Gas-Seidel Building	829	1,246	1,500	747	1,500
5520022	Water & Sewer	310	165	330	96	400
5520024	Janitorial Service	1,560	1,560	1,640	780	1,640
5520024	Mat Service	638	1,042	625	353	625
5520024	Repairs & Maintenance - Other	0	0	11,000	6,992	11,000
	Flowers					\$5,000
	Subtotal	\$6,665	\$6,999	\$21,345	\$14,194	\$26,615
<b>Supplies &amp; Expense</b>						
5520039	Other Supplies & Expenses	10,693	13,767	13,100	9,118	13,000
	Subtotal	\$10,693	\$13,767	\$13,100	\$9,118	\$13,000
	<b>Total Expenditures</b>	<b>\$17,358</b>	<b>\$20,766</b>	<b>\$34,445</b>	<b>\$23,312</b>	<b>\$39,615</b>



Village of Waterford 2019 Annual Budget

Fund 275		2016	2017	2018	2018	2019
		Actual	Actual	Budget	as of 8/29	Budget
<b>Park Impact Fees Revenue</b>						
<b>Beginning Balance</b>		80,727	90,776	122,776	122,776	92,276
<b>Donations &amp; Contributions</b>						
48671	Park Impact Fees	9,500	32,000	0	4,500	9,000
	Subtotal	\$9,500	\$32,000	\$0	\$4,500	\$9,000
<b>Misc Revenue</b>						
48112	Impact Fee Interest	549	0	0	0	0
	Subtotal	\$549	\$0	\$0	\$0	\$0
	<b>Total Revenue</b>	<b>\$10,049</b>	<b>\$32,000</b>	<b>\$0</b>	<b>\$4,500</b>	<b>\$9,000</b>
	total funds available	90,776	122,776	122,776	127,276	101,276
<b>Expenditure</b>						
<b>Supplies &amp; Expenses</b>						
48673	Park Improvements	0	0	0	35,000	56,000
	Subtotal	\$0	\$0	\$0	\$35,000	\$56,000
	<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$35,000</b>	<b>\$56,000</b>
	Transfer to Debt Service	0	0	0	0	45,273
	<b>Total Fund Balance</b>	<b>90,776</b>	<b>122,776</b>	<b>122,776</b>	<b>92,276</b>	<b>45,276</b>
	<i>Proof to Audit (p.51)</i>	90,776	122,776			

		2016	2017	2018	2018	2019
<b>Fund 225</b>		<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>YTD/Est</b>	<b>Budget</b>
<b>Recycling Revenue</b>						
<b>Beginning Balance</b>		2,817	4,820	8,267	8,267	15,777
<b>Property Tax</b>						
41110	General Property Tax	65,660	9,600	9,600	9,600	0
	Subtotal	\$65,660	\$9,600	\$9,600	9,600	\$0
<b>Grants from Local Governments</b>						
43545	Recycling Grant	11,645	12,265	11,900	12,260	12,260
	Subtotal	\$11,645	\$12,265	\$11,900	\$12,260	\$12,260
<b>Miscellaneous Revenue</b>						
48110	Interest Income	61	0	0	0	0
48901	Special Charges	0	61,369	62,358	62,358	78,288
	Subtotal	\$61	\$61,369	\$62,358	62,358	78,288
	<b>Total Revenue</b>	<b>\$77,366</b>	<b>\$83,234</b>	<b>\$83,858</b>	<b>\$91,022</b>	<b>\$90,548</b>
	Total Funds Available	80,183	88,054	92,125	99,289	106,325
<b>Expenditure</b>						
<b>Personal Services</b>						
5363511	Salaries & Wages	6,665	6,162	8,500	8500	13,264
5363512	Social Security & Medicare	506	465	650	304	774
	Subtotal	\$7,171	\$6,628	\$9,150	8,804	14,038
<b>Contractual Services</b>						
5363521	Professional Services	68,193	73,160	74,258	74,258	86,000
	Subtotal	\$68,193	\$73,160	\$74,258	74,258	86,000

		2016	2017	2018	2018	2019
<b>Fund 225</b>		<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>YTD/Est</b>	<b>Budget</b>
<b>Recycling</b>						
<b>Supplies &amp; Expense</b>						
5363539	Other Supplies & Expense	0	0	450	\$450	\$450
	Subtotal	\$0	\$0	\$450	\$450	\$450
	<b>Total Expenditures</b>	<b>\$75,363</b>	<b>\$79,787</b>	<b>\$83,858</b>	<b>\$83,512</b>	<b>\$100,488</b>
	<b>Total Fund Balance</b>	<b>4,820</b>	<b>8,267</b>	<b>8,267</b>	<b>15,777</b>	<b>5,837</b>
	<i>Proof to Audit (p.51)</i>	<i>4,821</i>	<i>8,268</i>			

		2016	2017	2018		2019
Fund 600/ Department		Actual	Actual	Budget	August 29	Budget
<b>Enterprise - Water Fund</b>						
<b>REVENUE</b>						
Beginning Balance	Cash and Investments	0	419,196	284,033	284,033	396,636
	Restricted Cash and Investments	429,909	398,089	176,734	176,734	
	<b>Subtotal</b>	<b>429,909</b>	<b>817,285</b>	<b>460,767</b>	<b>460,767</b>	<b>396,636</b>
<b>Debt Proceeds</b>						
	Debt Proceeds	567,000	0	2,000,000	2,000,000	9,268,000
	<b>Subtotal</b>	<b>567,000</b>	<b>0</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>9,268,000</b>
<b>Special Assessments</b>						
42102	Capital Continued - Water (New Hook	26,719	-58,772	51,200	11,960	40,960
46101	Special Assessment Letters	0	0	0		70
	<b>Subtotal</b>	<b>26,719</b>	<b>-58,772</b>	<b>51,200</b>	<b>11,960</b>	<b>40,960</b>
<b>Public Charges</b>						
46451	Metered Residential	359,365	360,994	355,000	163,642	426,000
46452	Metered Commercial	108,846	62,228	110,000	29,703	132,000
46453	Metered Industrial	10,834	11,644	10,000	5,390	12,000
46454	Metered Multifamily	0	29,780	0	14,469	0
46455	Private Fire Protection	9,503	9,985	9,400	4,993	10,000
46456	Hydrant Rental	237,131	265,691	237,131	237,131	237,131
46457	Public Authority (schools, ect)	15,580	18,142	12,000	7,998	14,400
46458	Other Sale Of Water	8,738	7,779	1,700	292	2,040
46459	Late Fees (forfeitted discounts)	5,566	3,905	2,800	807	3,360
	Misc Rev (from audit)	506	239	\$300	\$0	300
	<b>Subtotal</b>	<b>756,069</b>	<b>770,387</b>	<b>\$738,031</b>	<b>\$464,424</b>	<b>836,931</b>
<b>Interest Revenue</b>						
48110	Interest Income	1,804	4,688	2,000	1,969	2,000
48112	Impact Fee Interest	531	740	1,100	0	1,100
48113	Revenue Bond Interest	1,154	502	1,100	0	1,100
	<b>Subtotal</b>	<b>3,490</b>	<b>5,930</b>	<b>4,200</b>	<b>1,969</b>	<b>\$4,200</b>

		2016	2017	2018		2019
Fund 600/ Department		Actual	Actual	Budget	August 29	Budget
<b>Enterprise - Water Fund</b>						
	Total Revenue	1,353,277	717,545	2,793,431	2,478,353	10,150,091
	Total Funds Available (incl restricted)	1,783,186	1,534,830	3,254,198	2,939,120	10,546,727
<b>EXPENSES</b>						
<b>Personal Services</b>						
5370011	Call Pay	2,467	2,444	2,349	1,041	6,910
5370011	Holiday Pay	2,662	1,442	3,192	1,129	5,475
5370011	Maint of Hydrants Wages	7,466	10,864	5,417	5,241	9,118
5370011	Maint of Lift Stations Wages	0	0	0	0	9,352
5370011	Maint of Mains Wages	23,189	15,330	18,374	40,840	25,100
5370011	Maint of Meters Wages	608	467	586	1,792	11,500
5370011	Maint of Service Wages	20,683	10,256	16,595	8,268	21,000
5370011	Meter Installation Wages	611	776	732	573	2,500
5370011	Meter Reading Wages	2,560	2,653	2,741	2,060	5,000
5370011	Operations Wages	18,515	19,413	12,891	0	47,298
5370011	Sick Pay	-498	10,720	1,224	104	1,500
5370011	Treatment Plant Wages	25,470	23,598	16,075	7,944	45,000
5370011	Vacation Pay	3,354	6,289	3,621	918	7,500
5370014	Health/Life/Disability Insurance	27,248	20,081	18,216	16,598	47,023
5370015	Retirement	0	0	5,614	6,388	12,410
	Subtotal	134,335	124,333	107,627	92,897	256,686
5370011	Check on Aggregate Wages Sheet					256,686
<b>Benefits</b>						
5370012	Social Security & Medicare	8,749	7,773	6,410	6,216	15,090
5370018	Continuing Education	2,059	1,991	2,500	379	2,000
	Subtotal	10,808	9,764	8,910	6,595	17,090
<b>Contractual Services</b>						
5370011	Admin Wages	18,203	16,657	25,425	2,672	51,660
5370021	Professional Services	1,850	6,112	1,553	1,918	1,553
5370021	Accounting	7,000	7,580	7,288	7,763	7,500
5370021	Engineering	388	1,120	12,125	27,985	15,000
5370021	Legal	1,343	1,318	2,000	3,643	4,000
5370022	Pumping Power	46,360	49,968	60,000	50,340	60,000

		2016	2017	2018		2019
Fund 600/ Department		Actual	Actual	Budget	August 29	Budget
<b>Enterprise - Water Fund</b>						
5370022	Office Telephone	2,777	1,686	3,000	982	2,100
5370024	Hydrants - Repairs	7,321	8,995	10,000	796	10,000
5370024	Mains - Repairs	37,828	11,715	38,500	33,246	38,500
5370024	Services - Repairs	12,573	6,797	15,000	842	10,000
5370024	Treatment Plant - Repairs			2,000	3,162	5,300
5370029	Bacteria Sampling	1,940	3,754	2,000	1,855	2,000
5370029	CCCP Expenditure	0	0	0	2,706	11,000
5370029	Diggers Hotline	744	687	1,200	225	1,200
5370029	Miscellaneous Testing	1,417	6,218	2,200	491	2,200
5370029	Radium Testing	1,158	355	1,200	1,000	1,200
5370029	Regulatory Commission Expense	0	719	300	1,187	1,000
	Subtotal	<b>140,902</b>	<b>123,681</b>	<b>158,366</b>	<b>138,140</b>	<b>172,553</b>
<b>Supplies And Expense</b>						
5370031	Office Supplies - Other	4,585	6,377	5,500	3,479	5,500
5370031	Postage	2,760	2,508	3,080	876	3,000
5370034	Chemicals-Water Treatment	6,634	6,526	7,500	5,911	7,725
5370035	Maint Suplies - Treatment Plant	27,631	3,156	3,300	10	4,300
5370036	Tools and Equipment: Tools and PPE	0	0	0	0	3,800
5370038	Fuel	836	2,831	1,800	1,393	2,000
5370038	Maintenance (vehicle)	1,687	1,743	2,400	1,009	2,400
5370026	IT Expenses	0	0	14,224	172	5,000
5370026	Cell Phone			1,331	216	3,108
5370039	SCADA-Water	0	8,496	9,500	8,800	8,800
5370039	Water Tank	20,633	20,633	22,903	22,903	22,903
5370039	Supplies And Expense - Other (misc ge	13,624	993	20,000	1,127	15,000
	Subtotal	<b>78,390</b>	<b>53,263</b>	<b>91,538</b>	<b>45,895</b>	<b>68,536</b>
<b>Fixed Charges</b>						
5370051	Insurance	8,467	6,875	6,776	6,776	6,911
5370053	Rents and Leases	7,500	7,500	7,500	7,500	7,500
5370056	Tax Equivalent	193,297	192,546	210,800	210,800	211,000
5370057	Remainder Assessment	779	0	600	0	0
5370058	Uncollectible Accounts	1,538	1,232	800	0	800
	Subtotal	<b>211,581</b>	<b>208,153</b>	<b>226,476</b>	<b>225,076</b>	<b>226,211</b>
<b>Debt Services</b>						

		2016	2017	2018		2019
Fund 600/ Department		Actual	Actual	Budget	August 29	Budget
<b>Enterprise - Water Fund</b>						
5370061	Principal Redemption	136,000	359,000	134,000	134,000	249,000
5370062	Interest - Other	19,666	12,525	58,415	58,415	54,059
5370062	Revenue Bonds	0	0	0	0	
	Subtotal	<b>155,666</b>	<b>371,525</b>	<b>192,415</b>	<b>192,415</b>	<b>303,059</b>
<b>Other Expense</b>						
57730	Capital Outlay - Other Conservation/D	308,030	173,888	2,071,041	2,071,042	9,268,000
	Subtotal	<b>308,030</b>	<b>173,888</b>	<b>2,071,041</b>	<b>2,071,042</b>	<b>9,268,000</b>
	Transfer to General Fund, Admin					
	<b>Total Expenses</b>	<b>1,039,711</b>	<b>1,064,606</b>	<b>2,856,373</b>	<b>2,772,060</b>	<b>10,312,135</b>
	<b>Net Income/(Loss)</b>	<b>313,566</b>	<b>-347,062</b>	<b>-62,942</b>	<b>-293,707</b>	<b>-162,044</b>
	<b>Cash to Accrual Conversion</b>					
	change in accounts receivable	4,369	46,018			
	due to/from other funds	-26,053	20,679			
	accounts payable	88,105	-86,260			
	accrued liabilities	1,558	-4,044			
	other liabilities	-2,082	10,044			
	accrued interest	65	-1,783			
	joint meter cash from sewer	8,196	7,881			
	other adjustment	-348	-1,991		-229,576	
	<b>Total Cash to Accrual Conversion</b>	<b>73,810</b>	<b>-9,456</b>	<b>0</b>	<b>-229,576</b>	<b>0</b>
	<b>Total Fund Balance</b>	<b>817,285</b>	<b>460,767</b>	<b>397,825</b>	<b>396,636</b>	<b>234,592</b>
	<b>Proof to Audit (p.10)</b>	<b>817,285</b>	<b>460,767</b>			
	<b>Non Cash Items</b>					
5370054	Amortization	2,128	4,336	0	117	
5370054	CIAC	149,981	149,981	0	12,100	133,000
5370054	Depreciation	82,934	87,498		7,300	87,600

### Water Capital Improvement Funding Plan

Project Description	Anticipated Year of Funding						2018 Begin Balance	2018 Expenditures	2018 End Balance	2019 Funding	2019 Expend	2020 Begin Balance
	2018 funding	2019	2020	2021	2022	2023						
<b>Enterprise Fund Capital Plan</b>												
<b>Water</b>												
<b>Beginning water fund balance</b>									172,288			
								527,544				
Cental Radio Read Meter Upgrade	1,100,000							0				
TID 3 Water												
Billing Software	40,000							0				
Water Main Replacement Rhoda	146,000			60,000	60,000							
Water Main Replacement Oak St	146,000											
Vehicles			45,000		45,000							
Heavy Equipment	28,000											
Well	2,000,000											
Treatment Plant	6,000,000											
Water Tower												
System Analysis Engineering	100,000											
<b>Subtotal</b>	<b>-</b>	<b>9,560,000</b>	<b>45,000</b>	<b>60,000</b>	<b>105,000</b>							



Fund 610/ Department		2016 Audited	2017 Actual	2018 Budget	2018 Thru 8/29/18	2019 Budget	
<b>Enterprise - Wastewater Fund</b>							
<b>Beginning Balan</b>	<b>Cash and Investments</b>	1,516,303	1,409,017	1,386,349	1,386,349	1,860,707	
	<b>Restricted Cash and Investm</b>	456,909	613,373	527,544	527,544		
	<b>Subtotal</b>	<b>1,973,212</b>	<b>2,022,390</b>	<b>1,913,893</b>	<b>1,913,893</b>	<b>1,860,707</b>	
<b>Debt Proceeds</b>							
audit	Debt Proceeds	117,000	117,000	2,320,000	2,320,000	1,300,000	
	<b>Subtotal</b>	<b>117,000</b>	<b>117,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>1,300,000</b>	
<b>Special Assessments</b>							
42000	Special Assess - 20/83 Main Assess			75,000	41,573	0	
42202	Capital Cont - Sewer (new h	114,679	90,682	100,000	15,000	80,000	32 new houses @ 2,500 hook up fee
	<b>Subtotal</b>	<b>114,679</b>	<b>90,682</b>	<b>175,000</b>	<b>56,573</b>	<b>80,000</b>	
<b>Public Charges</b>							
46411	Metered Residential	630,111	621,991	620,000	278,886	818,400	
46412	Metered Commercial	198,075	193,970	200,000	56,110	264,000	
46413	Metered Industrial	22,220	24,995	20,000	51,005	26,400	
46414	Metered Multifamily	0	0	1	30,514	56,000	
46417	Public Authority	37,777	37,655	35,000	19,435	50,160	
46419	Late Fees	9,487	6,680	9,000	1,145	11,880	
	<b>Subtotal</b>	<b>897,670</b>	<b>885,289</b>	<b>884,001</b>	<b>437,095</b>	<b>1,226,840</b>	
<b>Miscellaneous R</b>							
48110	Interest Income	4,050	7,728	2,550	2,474	3,500	
48113	Revenue Bond Interest	165	268	290	0	400	
42203	Misc Metal Fund			0	378	300	
	<b>Subtotal</b>	<b>4,215</b>	<b>7,996</b>	<b>2,840</b>	<b>2,852</b>	<b>4,200</b>	
	<b>Total Revenues</b>	<b>1,133,564</b>	<b>1,100,968</b>	<b>3,381,841</b>	<b>2,816,520</b>	<b>2,611,040</b>	
	<b>Total Funds Available</b>	<b>3,106,776</b>	<b>3,123,358</b>	<b>5,295,734</b>	<b>4,730,413</b>	<b>4,471,747</b>	
<b>EXPENSES</b>							
<b>Personal Services</b>			<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	
5370011	Call Pay	2,673	2,444	2,349	1,041	6,556	
5370011	Holiday Pay	2,662	1,442	3,192	1,129	5,194	
5370011	Maint of Lift Stations Wage	12,280	11,003	25,420	2,674	25,990	
5370011	Maint of Mains Wages	18,150	11,329	39,612	20,588	33,171	

5370011	Maint of Meters Wages	608	467	1,483	322	16,171		
5370011	Meter Installation Wages	611	760	1,430	564	16,058		
5370011	Meter Reading Wages	2,560	2,670	5,465	980	18,636		
5370011	Operations Wages	0		0	0	13,981		
5370011	Sick Pay	-704	10,730	1,224	104	23,988		
537001	Treatment Plant Wages	0		0	0	29,249		
5370011	Vacation Pay	3,354	5,742	3,621	918			
5370014	Health/Life/Disability Insura	24,201	20,745	18,216	13,884	57,240		
5370015	Retirement	0	0	5,614	6,515	12,410		
	Subtotal	<b>66,396</b>	<b>67,331</b>	<b>107,626</b>	<b>48,719</b>	<b>\$258,644</b>		
<b>Benefits</b>	check to wage sheet					258,643		
5370012	Social Security & Medicare	4,134	3,611	6,410	3,077	15,090		
5370018	Continuing Education	1,071	353	1,500	0	1,600		
	Subtotal	<b>5,205</b>	<b>3,964</b>	<b>7,910</b>	<b>3,077</b>	<b>16,690</b>		
<b>Contractual Services</b>								
5370011	Admin Wages	18,202	16,088	25,426	25,426	51,660		
5370021	Professional Services	1,414	1,495	1,363	1,597	1,500		
5370021	Accounting	5,900	11,100	7,288	3,917	7,500		
5370021	Engineering	310	4,550	7,500	10,205	80,000		
5370021	Legal	1,265	2,316	1,500	787	1,500		
5370022	Pumping Power	5,295	5,129	7,000	4,684	7,000		
5370022	Office Telephone	2,777	1,542	2,801	1,031	2,800		
5370024	Collection System	18,125	15,599	20,000	9,334	20,000		
5370024	Lift Stations	6,940	19,047	12,000	2,501	12,000		
5370029	Sewer Cleaning	4,468	10,164	12,000	1,000	12,000		
5370029	Diggers Hotline	744	687	1,000	385	1,000		
5370029	Sewage Treatment Charge	482,198	558,570	597,400	390,538	610,000		
	Subtotal	<b>547,638</b>	<b>646,287</b>	<b>695,278</b>	<b>451,405</b>	<b>\$806,960</b>		
<b>Supplies And Expense</b>								
5370030	Misc General Expenses	791	40	500	8	500		
5370031	Office Supplies - Other	3,886	3,948	5,075	2,286	2,608		
5370031	Postage	2,931	2,086	2,810	577	3,000		
5370036	Tools and Equipment: Tools	1,029	2,370	1,500	1,522	1,500		
5370038	Fuel	1,705	228	2,000	90	2,000		
5370038	Maintenance (vehicle)	9,155	641	8,500	2,286	8,500		
2370026	IT Expenses	0	0	12,893	172	5,000		
2370026	Cell Phone	0	0	1,331	84	3,108		
5370039	SCADA - Water	0	0	7,000	0	5,000		
	Subtotal	<b>19,497</b>	<b>14,442</b>	<b>41,609</b>	<b>7,025</b>	<b>\$23,108</b>		
<b>Fixed Charges</b>								

5370051	Insurance	8,467	6,875	6,777	6,777	6,777		
5370053	Rents and Leases	13,943	13,849	7,500	7,500	7,500		
5370056	Tax Equivalent	2,480	2,130	2,130	2,130	2,130		
5370058	Uncollectible Accounts	2,700	2,543	1,500	0	2,500		
	Subtotal	<b>\$27,590</b>	<b>\$25,397</b>	<b>\$17,907</b>	<b>16,407</b>	<b>\$18,907</b>		
	659,709	648,124						
<b>Debt Services</b>		-11,585						
5370061	Debt Expense Principal	161,020	274,153	109,000	344,000	400,504	needs debt service for 2019 debt issue	2010 clean
audit	Debt Issue Cost	1,708	497					
5370062	Debt Service Interest (Interest)	25,018	23,742	12,946	59,346	76,875		
5370062	Revenue Bonds					6,000		
	Subtotal	<b>\$187,746</b>	<b>\$298,392</b>	<b>121,946</b>	<b>403,346</b>	<b>483,379</b>		
<b>Capital Expense</b>								
57730	Capital Outlay - Other Construction	239,738	77,095	2,389,047	2,389,047	1,300,000		
	Subtotal	<b>239,738</b>	<b>77,095</b>	<b>2,389,047</b>	<b>2,389,047</b>	<b>1,300,000</b>		
	<b>Total Expenses</b>	<b>\$1,093,810</b>	<b>\$1,132,908</b>	<b>\$3,381,323</b>	<b>\$3,319,027</b>	<b>\$2,907,688</b>		
	<b>Gross Income/(Loss) (add capital)</b>	<b>\$39,754</b>	<b>-\$31,941</b>	<b>\$518</b>	<b>-\$502,507</b>	<b>(\$296,648)</b>		
	<b>Cash to Accrual Conversion</b>							
	change in accounts receivable	9,656	-91,801			0		
	due to/from other funds	22,603	46,126					
	accounts payable	24,281	-36,120					
	accrued liabilities	641	-2,055					
	other liabilities	-2,082	9,443					
	accrued interest	3,645	3,824					
	joint meter cash from sewer	-7,846	-7,881					
	special assessments receivables	-36,585	-12,804					
	Operating Income					-53,704		
	other adjustment	-4,889	14,712			503,025		
	<b>Total Cash to Accrual Conversion</b>	<b>\$9,424</b>	<b>-\$76,556</b>	<b>\$0</b>	<b>449,321</b>	<b>0</b>		
	<b>Total Fund Balance Available</b>	<b>\$2,022,390</b>	<b>\$1,913,893</b>	<b>\$1,914,411</b>	<b>1,860,707</b>	<b>1,564,060</b>		
	<b>Proof to Audit (ML, p. 10)</b>	<b>\$2,022,390</b>	<b>\$1,913,893</b>					
	<b>Non-Cash Items</b>							
	Depreciation	232,915	148,404					

**Sewer Capital Improvement Funding Plan**

Project Year	Project Description	Anticipated Year of Funding						2018	2018	2018	2019	2019	2020
		2018 funding	2019	2020	2021	2022	2023	Begin Balance	Expenditures	End Balance	Funding	Expend	Begin Balance
	Central Radio Read Equipment	\$1,100,000											
	Billing Software			\$15,000									
	TID 3 Sewer												
	Sewer Main Replacement												
	Vehicles												
	Sewer Main Replacement Rhoda	\$100,000											
	Sewer Main Replacement Oak	\$100,000											
	<b>Total</b>	<b>\$1,300,000</b>											

**General Fund Capital Improvement Funding Plan**

Project Year	Project Description	Anticipated Year of Funding					2018 Expenditures	2019 Funding	2019 Expend	2020 Begin Balance
		2018 funding	2019	2020	2021	2022				
	<b>Beginning Fund Balance</b>						329,203			
2019	<b>Proposed Capital Requests</b>									
	<b>General Fund</b>									
	<b>Parks (Public Works)</b>									
	Long Term Financing for Riverfront acquisition in 2018		419,000							
	Redevelopment Acquisitions		1,300,000							
	Park Acquisition (Riverwalk)		1,080,000					1,080,000	1,080,000	0
57730	Riverwalk Planning/Engineering/Permitting with DNR		125,000					250,000	250,000	0
	Riverwalk Construction					700,000		0	0	0
	Subtotal		\$2,505,000	\$0	\$0		0	1,330,000		
	<b>Fire EMS and Police</b>									
	Squad Car				55,000			650,000	650,000	0
	Stair Climber						7,000	0	0	0
	Multiple Force Door Simulator					7,165		0	0	0
	Fire Station #2 Training Bay/Dorms		1,800,000					1,250,000	1,250,000	0
	Cardiac Monitors (2)						70,191	0	0	0
	Mobile Fleet Computers			16,000				0	0	0
	Ambulance 732		300,861					0	0	0
	Quint 751							0	0	0
	Air Tanks							0	0	0
57220	Turnout Gear							0	0	0
	Subtotal		\$0	\$2,100,861	\$16,000	\$55,000	\$38,165	\$1,269,490	0	1,900,000
	<b>Streets</b>									
	TID 3 Improvements									
	Crack Sealing/Chip Sealing									
25000	Storm Sewers									
57324	Signs							0		
	Street Reconstruction/Resurface (Rhoda to Franklin)		194,000		550,000	550,000	650,000			
	Street Reconstruction/Resurface (Oak st.)		194,000							
	First and Main							0		
	Plow Truck		170,000							

**General Fund Capital Improvement Funding Plan**

Project Year	Project Description	Anticipated Year of Funding					2018 Expenditures	2019 Funding	2019 Expend	2020 Begin Balance
		2018 funding	2019	2020	2021	2022				
	Skidsteer and Blower		60,000							
	Utility Trailer		5,000							
<b>57620</b>	Tree Maintenance this is a 205 Fund???									
	Subtotal	\$0	\$623,000	\$0	\$550,000	\$550,000	\$650,000	0	0	
	<b>Library</b>									
	Roof				125,000			0		
	Makers Space			50,000				0		
	VR Lab			20,000				0		
	Subtotal	\$0	\$0	\$70,000	\$125,000	\$0	\$0	0	0	
	<b>General Government</b>									
<b>57190</b>	Server upgrades		5,000				5,000	0	5,000	
<b>57190</b>	Computers					10,000		0		
<b>57190</b>	Display Screens		5,500					0		
<b>57190</b>	Meeting Cameras		4,000					0	7,500	
	Subtotal		14,500	-	0	10,000	5,000		12,500	
	<b>Total of all Categories</b>		<b>5,243,361</b>					0		
	Ending Fund Balance							<b>329,203</b>		
	Total General Fund Balance From Prior Years									